

Another brand new E195-E2 plane leaves Embraer and flies to Uruguay to be delivered to Azul Linhas Aereas



Another new plane for the Azul Linhas Aéreas fleet took off from São José dos Campos (SP) to Montevideo, Uruguay, on the morning of Saturday, June 15th, and from there back to Brazil.

After departing at 10:40 am from Professor Urbano Ernesto Stumpf Airport, in São José dos Campos, and flying to Montevideo, the PS-AEU left to return to Brazil at 1:46 pm on Saturday. The destination was Tancredo Neves International Airport, in Belo Horizonte, in Confins (MG), where Azul carries out the nationalization procedures for its planes.

The trip to Montevideo is for tax purposes. Uruguay has offices of aircraft leasing companies. In order to offer a transaction with tax benefits, Embraer first exports the aircraft to the leasing company in the location where it has a legal representative (in this case Uruguay), and the leasing company, in turn, exports it to Azul in Brazil.

This transaction results in a tax benefit that can reach several million reais per plane.

Source: **AEROIN**