

Automotive industry

Why invest in the vehicle and auto parts sector in Uruguay?

- The country has access to an expanded market of more than 400 million people in the region.
- In this regional context, Uruguay has free access to the Argentine and Brazilian markets for products from the automotive sector, with origin regimes for exporting to both countries with zero import tax.
- A Free Trade Agreement was also signed in 2003 with Mexico, within the framework of which Uruguayan automotive products are allowed to enter that country with zero import tax.
- Important benefit for vehicle assembly companies. Exemption from the Global Fee for extra-zone and intra-zone tariffs on SKD Kits and CKD Kits intended for vehicle assembly.
- Uruguay has extensive experience in vehicle assembly as well as in the manufacture of auto parts. Several vehicle assembly plants and auto parts manufacturers have been installed in Uruguay, both from national and foreign capital. There are currently more than 30 companies operating, several of which have international quality certification.
- The Uruguayan automotive industry has important companies such as: Stellantis (Peugeot, Citroen, Fiat, Jeep, Dodge), Ford, Kia, Hyundai, Joyson Safety Systems, Yazaki, Affinia, Bader, Faurecia, Takata, Fischer and JBS, some of the which supply the regional and global market from their factories located in Uruguay.